



Rockbell International Software Pte Ltd
18 Boon Lay Way Tradehub 21
#05-100 Singapore 609966
Tel: 64697720 Fax:64677702
www.rockbell.com.sg

Demo Report

Accounting



Chart of Accounts

Million Software Demo

| Account No. | Description | Account Type | Account Group | Classified As | Group To A/C |
|-------------|--------------------------------------|---------------|---------------------|---------------|--------------|
| 1000/0000 | Capital | Balance Sheet | Capital & Reserves | | 1000/0000 |
| 1050/0001 | Retained Profit/(Loss) | Balance Sheet | Capital & Reserves | C1 | 1050/0001 |
| 1050/0002 | Current Year Profit/(Loss) | Balance Sheet | Capital & Reserves | C2 | 1050/0002 |
| 2010/0001 | Toyota Camry PJK 888 | Balance Sheet | Fixed Assets | FA | 2010/0001 |
| 2010/0002 | Accum. Deprn. - Toyota Camry PJK 888 | Balance Sheet | Fixed Assets | FD | 2010/0001 |
| 2020/0001 | Furniture & Fittings | Balance Sheet | Fixed Assets | FA | 2020/0001 |
| 2020/0002 | Accum. Deprn. - Furniture & Fittings | Balance Sheet | Fixed Assets | FD | 2020/0001 |
| 2030/0001 | Office Equipment | Balance Sheet | Fixed Assets | FA | 2030/0001 |
| 2030/0002 | Accum. Deprn. - Office Equipment | Balance Sheet | Fixed Assets | FD | 2030/0001 |
| 3000/0000 | Trade Debtors | Balance Sheet | Current Assets | DR | 3000/0000 |
| 3005/0001 | Other Debtors | Balance Sheet | Current Assets | | 3005/0001 |
| 3005/0002 | Amount Owed by Director | Balance Sheet | Current Assets | | 3005/0002 |
| 3010/0001 | Bank - POSB A/C | Balance Sheet | Current Assets | B | 3010/0001 |
| 3010/0002 | Bank - DBS A/C | Balance Sheet | Current Assets | B | 3010/0002 |
| 3010/0003 | Bank - USD A/C | Balance Sheet | Current Assets | B | 3010/0003 |
| 3020/0001 | Cash | Balance Sheet | Current Assets | C | 3020/0001 |
| 3030/0000 | Stock | Balance Sheet | Current Assets | CS | 3030/0000 |
| 3030/0001 | Stock - Raw Material | Balance Sheet | Current Assets | CS | 3030/0001 |
| 3030/0002 | Stock - Work in Progress | Balance Sheet | Current Assets | CS | 3030/0002 |
| 3030/0003 | Stock - Finish Goods | Balance Sheet | Current Assets | CS | 3030/0003 |
| 3040/0000 | Deposit & Prepayment | Balance Sheet | Current Assets | | 3040/0000 |
| 3050/0000 | GST Input Tax / Purchase Tax | Balance Sheet | Current Assets | | 3050/0000 |
| 3050/0001 | GST Liability | Balance Sheet | Current Assets | | 3050/0001 |
| 3050/0002 | GST Bad Debt | Balance Sheet | Current Assets | | 3050/0002 |
| 3060/0000 | GST Suspend Purchase | Balance Sheet | Current Assets | | 3060/0000 |
| 3080/0000 | Provision for Bad Debt | Balance Sheet | Current Assets | | 3080/0000 |
| 4000/0000 | Trade Creditors | Balance Sheet | Current Liabilities | CR | 4000/0000 |
| 4005/0001 | Other Creditors | Balance Sheet | Current Liabilities | | 4005/0001 |
| 4005/0002 | Amount Owing to Director | Balance Sheet | Current Liabilities | | 4005/0002 |
| 4010/0001 | Accruals | Balance Sheet | Current Liabilities | | 4010/0001 |
| 4020/0001 | H.P. Creditor - HL Finance PJK 888 | Balance Sheet | Current Liabilities | | 4020/0001 |
| 4025/0001 | Hire Purchase Interest Suspense | Balance Sheet | Current Liabilities | | 4025/0001 |
| 4030/0001 | Term Loan - PBB Bank | Balance Sheet | Current Liabilities | | 4030/0001 |
| 4050/0000 | GST Output Tax / Sales Tax | Balance Sheet | Current Liabilities | | 4050/0000 |
| 4050/0001 | GST Claimable | Balance Sheet | Current Liabilities | | 4050/0001 |
| 4060/0000 | GST Suspend Sales | Balance Sheet | Current Liabilities | | 4060/0000 |
| 4080/0001 | Provision for Taxation | Balance Sheet | Current Liabilities | | 4080/0001 |
| 5000/0000 | Sales | P&L | Revenue | S | 5000/0000 |

Chart of Accounts

Million Software Demo

| Account No. | Description | Account Type | Account Group | Classified As | Group To A/C |
|-------------|----------------------------------|--------------|--------------------|---------------|--------------|
| 5005/0000 | Cash Sales | P&L | Revenue | S | 5005/0000 |
| 5020/0000 | Return Inwards | P&L | Revenue | SJ | 5020/0000 |
| 5030/0000 | Discount Allowed | P&L | Revenue | SJ | 5030/0000 |
| 6000/0000 | Opening Stock | P&L | Cost of Goods Sold | OS | 6000/0000 |
| 6000/0001 | Opening Stock - Raw Material | P&L | Cost of Goods Sold | OS | 6000/0001 |
| 6000/0002 | Opening Stock - Work in Progress | P&L | Cost of Goods Sold | OS | 6000/0002 |
| 6000/0003 | Opening Stock - Finish Goods | P&L | Cost of Goods Sold | OS | 6000/0003 |
| 6010/0000 | Purchases | P&L | Cost of Goods Sold | P | 6010/0000 |
| 6020/0000 | Return Outwards | P&L | Cost of Goods Sold | PJ | 6020/0000 |
| 6030/0000 | Carriage Inwards | P&L | Cost of Goods Sold | PJ | 6030/0000 |
| 6040/0000 | Service Charge | P&L | Cost of Goods Sold | | 6040/0000 |
| 6050/0000 | Closing Stock | P&L | Cost of Goods Sold | CS | 6050/0000 |
| 6050/0001 | Closing Stock - Raw Material | P&L | Cost of Goods Sold | CS | 6050/0001 |
| 6050/0002 | Closing Stock - Work in Progress | P&L | Cost of Goods Sold | CS | 6050/0002 |
| 6050/0003 | Closing Stock - Finish Goods | P&L | Cost of Goods Sold | CS | 6050/0003 |
| 8010/0001 | Interest Received | P&L | Other Revenue | | 8010/0001 |
| 8010/0002 | Discount Received | P&L | Other Revenue | | 8010/0002 |
| 8010/0003 | Rental Income | P&L | Other Revenue | | 8010/0003 |
| 8010/0004 | Gain/(Loss) in Exchange | P&L | Other Revenue | IX | 8010/0004 |
| 8010/0005 | Gain/(Loss) on Disposal | P&L | Other Revenue | ID | 8010/0005 |
| 8010/0006 | Sundry Income | P&L | Other Revenue | | 8010/0006 |
| 8010/0007 | Other General Sales | P&L | Other Revenue | | 8010/0007 |
| 9010/0000 | Staff Cost | P&L | Expenditure | | 9010/0000 |
| 9010/0001 | Salaries | P&L | Expenditure | | 9010/0000 |
| 9010/0002 | CPF | P&L | Expenditure | | 9010/0000 |
| 9010/0003 | Foreign Worker Levy | P&L | Expenditure | | 9010/0000 |
| 9010/0004 | Bonus | P&L | Expenditure | | 9010/0000 |
| 9010/0005 | Sales Commission | P&L | Expenditure | | 9010/0000 |
| 9010/0006 | Director Remuneration | P&L | Expenditure | | 9010/0000 |
| 9010/0007 | Income Tax | P&L | Expenditure | | 9010/0000 |
| 9010/0008 | Medical Fee | P&L | Expenditure | | 9010/0000 |
| 9020/0000 | Administrative Expenses | P&L | Expenditure | | 9020/0000 |
| 9020/0001 | Water & Electricity | P&L | Expenditure | | 9020/0000 |
| 9020/0002 | Tel, Fax, H/P and Internet | P&L | Expenditure | | 9020/0000 |
| 9020/0003 | Printing & Stationery | P&L | Expenditure | | 9020/0000 |
| 9020/0004 | Postage & Courier | P&L | Expenditure | | 9020/0000 |
| 9020/0005 | Toll & Parking | P&L | Expenditure | | 9020/0000 |
| 9020/0006 | Petrol | P&L | Expenditure | | 9020/0000 |

Chart of Accounts

Million Software Demo

| Account No. | Description | Account Type | Account Group | Classified As | Group To A/C |
|-------------|---------------------------------|--------------|---------------|---------------|--------------|
| 9020/0007 | Upkeep of Motor Vehicle | P&L | Expenditure | | 9020/0000 |
| 9020/0008 | Upkeep of Office Equipment | P&L | Expenditure | | 9020/0000 |
| 9020/0009 | Upkeep of Office | P&L | Expenditure | | 9020/0000 |
| 9020/0010 | Office Rental | P&L | Expenditure | | 9020/0000 |
| 9020/0011 | Office Refreshment | P&L | Expenditure | | 9020/0000 |
| 9020/0012 | Road Tax & Insurance | P&L | Expenditure | | 9020/0000 |
| 9030/0000 | Finance Cost | P&L | Expenditure | | 9030/0000 |
| 9030/0001 | Bank Charges & Interest | P&L | Expenditure | | 9030/0000 |
| 9030/0002 | Depreciation of Fixed Assets | P&L | Expenditure | ED | 9030/0000 |
| 9030/0003 | Bad Debts Written Off | P&L | Expenditure | | 9030/0000 |
| 9030/0004 | Taxation | P&L | Expenditure | | 9030/0000 |
| 9030/0005 | GST Expenses | P&L | Expenditure | | 9030/0000 |
| 9040/0000 | Sales and Distribution Expenses | P&L | Expenditure | | 9040/0000 |
| 9040/0001 | Advertisement | P&L | Expenditure | | 9040/0000 |
| 9040/0002 | Travelling | P&L | Expenditure | | 9040/0000 |
| 9040/0003 | Transportation | P&L | Expenditure | | 9040/0000 |
| 9040/0004 | Entertainment | P&L | Expenditure | | 9040/0000 |
| 9040/0005 | Gift & Donation | P&L | Expenditure | | 9040/0000 |
| 9050/0001 | Bank Charges | P&L | Expenditure | B1 | 9050/0001 |
| 9050/0002 | Payment Discount | P&L | Revenue | B2 | 9050/0002 |

DEBTORS LISTING

| A/C NO. | NAME | ADDRESS ATTENTION | AREA / AGENT TERMS | PHONE FAX |
|-----------|--------------|--|-----------------------|---|
| 3000/A001 | A Company | 18 Boon Lay Way #05-100 Tradehub 21 Singapore 609966 <i>Mr Tan</i> | <i>CASH</i> | 6464 1154 9780 4151 <i>Mr Tan</i> |
| 3000/B001 | B Company | 10 Admiralty st #01-10 Singapore 111003 <i>Ms ABC</i> | <i>CASH</i> | 123456789 987654321 <i>Ms ABC</i> |
| 3000/U001 | USD Customer | University of South Dakota 414 E. Clark St. Vermillion, SD 57069 <i>Ms Chan</i> | <i>30 days</i> | 605-677-5011 <i>1-877-269-6837</i> |
| 3000/Z001 | Z Company | 66 Sembawang Ave #03-03 Singapore 155666 <i>Ms Foo</i> | <i>30 days</i> | 6774 5555 <i>6784 5555</i> |

CREDITORS LISTING

| A/C NO. | NAME | ADDRESS ATTENTION | AREA / AGENT TERMS | PHONE FAX |
|-----------|--------------|--|----------------------------|--------------------------------|
| 4000/A001 | A Supplier | 3018 Bedok North st 1 #04-07 Singapore 555888 <i>Mr AAA</i> | <i>CASH</i> | 9876 5432 6547 7890 |
| 4000/U001 | USD SUPPLIER | 811 MAIN STREET SUITE 2800 HOUSTON, TX 77002 <i>Mr Daniel K. Borgen</i> | <i>30 days</i> | 713-249-0426 |

Batch of Transaction

View Detail

Million Software Demo

Page 10

Batch No. : 150510 Sales - May 2015

| Doc No. | Date | A/C No. | A/C Description | Ref. No. | Description | Debit | Credit |
|------------|------------|-----------|----------------------------|------------|--------------|---------------------|------------------|
| I-20150001 | 13/05/2015 | 5000/0000 | Sales | I-20150001 | A Customer | | 4,100.00 |
| I-20150001 | 13/05/2015 | 4050/0000 | GST Output Tax / Sales Tax | I-20150001 | A Customer | | 287.00 |
| I-20150001 | 13/05/2015 | 3000/A001 | A Company | I-20150001 | Sales | 4,387.00 | |
| I-20150002 | 13/05/2015 | 5000/0000 | Sales | I-20150002 | A Customer | | 4,680.00 |
| I-20150002 | 13/05/2015 | 4050/0000 | GST Output Tax / Sales Tax | I-20150002 | A Customer | | 327.60 |
| I-20150002 | 13/05/2015 | 3000/A001 | A Company | I-20150002 | Sales | 5,007.60 | |
| I-20150003 | 13/05/2015 | 5000/0000 | Sales | I-20150003 | A Customer | | 1,050.00 |
| I-20150003 | 13/05/2015 | 4050/0000 | GST Output Tax / Sales Tax | I-20150003 | A Customer | | 73.50 |
| I-20150003 | 13/05/2015 | 3000/A001 | A Company | I-20150003 | Sales | 1,123.50 | |
| I-20150004 | 13/05/2015 | 5000/0000 | Sales | I-20150004 | USD Customer | | 500.01 |
| I-20150004 | 13/05/2015 | 3000/U001 | USD Customer | I-20150004 | Sales | 500.01 | |
| 00000020 | 28/05/2015 | 5000/0000 | Sales | | B Customer | | 1,000.00 |
| 00000020 | 28/05/2015 | 4050/0000 | GST Output Tax / Sales Tax | | B Customer | | 70.00 |
| 00000020 | 28/05/2015 | 3000/B001 | B Company | | Purchases | 1,070.00 | |
| | | | | | | Total Debit | 12,088.11 |
| | | | | | | Total Credit | 12,088.11 |

Debtors Aging

View Detail

Million Software Demo

Date : 31/10/2015

| 3000/A001 | A Company | PHONE #1 : | 6464 1154 | AGENT : | SGD | | | | |
|-----------------|---------------|----------------|-----------------|-------------|--------------|---------------|---------------|----------------|---------------|
| DATE | REFERENCE NO. | DUE DATE | BALANCE | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS |
| 01/03/2015 | I 003 | 01/03/2015 | 5.00 | - | - | - | - | - | 5.00 |
| 13/05/2015 | I-20150001 | 13/05/2015 | 887.00 | - | - | - | - | - | 887.00 |
| 16/07/2015 | I-20150006 | 16/07/2015 | 36.38 | - | - | - | 36.38 | - | - |
| 16/07/2015 | I-20150008 | 16/07/2015 | 288.90 | - | - | - | 288.90 | - | - |
| 03/08/2015 | I-20150009 | 03/08/2015 | 545.70 | - | - | 545.70 | - | - | - |
| P.D.C. : | 0.00 | TOTAL : | 1,762.98 | 0.00 | 0.00 | 545.70 | 325.28 | 0.00 | 892.00 |

| 3000/B001 | B Company | PHONE #1 : | 123456789 | AGENT : | SGD | | | | |
|-----------------|---------------|----------------|-----------------|-------------|--------------|--------------|---------------|-----------------|-----------------|
| DATE | REFERENCE NO. | DUE DATE | BALANCE | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS |
| 01/01/2015 | I 002 | 01/01/2015 | 1,605.00 | - | - | - | - | - | 1,605.00 |
| 01/02/2015 | I 001 | 01/02/2015 | 2,140.00 | - | - | - | - | - | 2,140.00 |
| 28/05/2015 | I | 28/05/2015 | 1,070.00 | - | - | - | - | - | 1,070.00 |
| 23/06/2015 | I 001 | 23/06/2015 | 2,140.00 | - | - | - | 2,140.00 | - | - |
| P.D.C. : | 0.00 | TOTAL : | 6,955.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,140.00 | 4,815.00 |

| 3000/Z001 | Z Company | PHONE #1 : | 6774 5555 | AGENT : | SGD | | | | |
|-----------------|---------------|----------------|-------------------|-------------|-------------------|---------------|---------------|-----------------|-----------------|
| DATE | REFERENCE NO. | DUE DATE | BALANCE | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS |
| 15/09/2015 | I-20150010 | 15/09/2015 | 178,137.70 | - | 178,137.70 | - | - | - | - |
| P.D.C. : | 0.00 | TOTAL : | 178,137.70 | 0.00 | 178,137.70 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | 186,855.68 | 0.00 | 178,137.70 | 545.70 | 325.28 | 2,140.00 | 5,707.00 |

Debtors Aging

View Detail

Million Software Demo

Date : 31/10/2015

| 3000/U001 | USD Customer | PHONE #1 : | 605-677-5011 | AGENT : | | | | | | USD |
|------------|---------------|------------|--------------|---------|--------------|--------------|---------------|----------------|------------|------|
| DATE | REFERENCE NO. | DUE DATE | BALANCE | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS | |
| 16/07/2015 | I-20150007 | 16/07/2015 | 1,000.00 | - | - | - | 1,000.00 | - | - | - |
| P.D.C. : | 0.00 | TOTAL : | 1,000.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 0.00 |
| | | | 1,000.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 0.00 |

DEBTOR AGING

Summary

Million Software Demo

Date : 31/10/2015

| A/C NO. | NAME | PHONE #1 | | | | | AGENT | TERMS | CREDIT LIMIT |
|-----------|--------------|-------------------|--------------|--------------|---------------|----------------|------------------|-----------------|---------------|
| | | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS | BALANCE | |
| | | <u>YTD-SALES</u> | | | | | <u>MTD-SALES</u> | <u>MTD-PAY</u> | <u>P.D.C.</u> |
| 3000/A001 | A Company | 6464 1154 | | | | | | | |
| | | <u>14,171.08</u> | | | | | <u>1,070.00</u> | <u>1,070.00</u> | |
| SGD | | - | - | 545.70 | 325.28 | - | 892.00 | 1,762.98 | |
| 3000/B001 | B Company | 123456789 | | | | | | | |
| | | <u>6,955.00</u> | | | | | | | |
| SGD | | - | - | - | - | 2,140.00 | 4,815.00 | 6,955.00 | |
| 3000/Z001 | Z Company | 6774 5555 | | | | | | 30 days | |
| | | <u>178,137.70</u> | | | | | | | |
| SGD | | - | 178,137.70 | - | - | - | - | 178,137.70 | |
| | | 0.00 | 178,137.70 | 545.70 | 325.28 | 2,140.00 | 5,707.00 | 186,855.68 | |
| | | 0.00% | 95.33% | 0.29% | 0.17% | 1.15% | 3.05% | | |
| 3000/U001 | USD Customer | 605-677-5011 | | | | | | 30 days | |
| | | <u>4,570.34</u> | | | | | <u>1,000.00</u> | <u>1,000.00</u> | |
| USD | | - | - | - | 1,000.00 | - | - | 1,000.00 | |
| | | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 1,000.00 | |
| | | 0.00% | 0.00% | 0.00% | 100.00% | 0.00% | 0.00% | | |

Million Software Demo

1, My Address,
10000 My Area,
My State.

Tel No. : 604-6561234 Fax No. : 604-6571234

A Company
18 Boon Lay Way
#05-100 Tradehub 21
Singapore 609966

STATEMENT OF ACCOUNT

| | | | TERM | MONTH | PAGE | DATE |
|------------|------------|-------------|--------|--------------|----------|------------|
| 3000/A001 | | | | October 2015 | 1 | 31/10/2015 |
| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE | |
| | | | SGD | SGD | SGD | |
| 01/03/2015 | 003 | Sales | 5.00 | | 5.00 | |
| 13/05/2015 | I-20150001 | Sales | 887.00 | | 892.00 | |
| 16/07/2015 | I-20150006 | Sales | 36.38 | | 928.38 | |
| 16/07/2015 | I-20150008 | Sales | 288.90 | | 1,217.28 | |
| 03/08/2015 | I-20150009 | Sales | 545.70 | | 1,762.98 | |

SINGAPORE DOLLAR : ONE THOUSAND SEVEN HUNDRED SIXTY TWO AND CENTS NINETY EIGHT ONLY

1,762.98

| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
|------------|----------------|---------------|--------------|--------------|---------|
| 892.00 | 0.00 | 325.28 | 545.70 | 0.00 | 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

1, My Address,
10000 My Area,
My State.

Tel No. : 604-6561234 Fax No. : 604-6571234

B Company
10 Admiralty st
#01-10 Singapore 111003

STATEMENT OF ACCOUNT

| | TERM | MONTH | PAGE | DATE | |
|------------|---------|--------------|----------|------------|----------|
| 3000/B001 | | October 2015 | 1 | 31/10/2015 | |
| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE |
| | | | SGD | SGD | SGD |
| 01/01/2015 | 002 | Sales | 1,605.00 | | 1,605.00 |
| 01/02/2015 | 001 | Sales | 2,140.00 | | 3,745.00 |
| 28/05/2015 | | Purchases | 1,070.00 | | 4,815.00 |
| 23/06/2015 | 001 | Sales | 2,140.00 | | 6,955.00 |

SINGAPORE DOLLAR : SIX THOUSAND NINE HUNDRED FIFTY FIVE ONLY

6,955.00

| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
|------------|----------------|---------------|--------------|--------------|---------|
| 4,815.00 | 2,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

1, My Address,
10000 My Area,
My State.

Tel No. : 604-6561234 Fax No. : 604-6571234

USD Customer
University of South Dakota
414 E. Clark St.
Vermillion, SD 57069

STATEMENT OF ACCOUNT

| | | | | |
|-----------|---------|--------------|------|------------|
| | TERM | MONTH | PAGE | DATE |
| 3000/U001 | 30 days | October 2015 | 1 | 31/10/2015 |

| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE |
|------------|------------|-------------|----------|--------|----------|
| | | | USD | USD | USD |
| 16/07/2015 | I-20150007 | Sales | 1,000.00 | | 1,000.00 |

US DOLLAR : ONE THOUSAND ONLY

| | | | | | |
|------------|----------------|---------------|--------------|--------------|----------|
| | | | | | 1,000.00 |
| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
| 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

1, My Address,
10000 My Area,
My State.

Tel No. : 604-6561234 Fax No. : 604-6571234

Z Company
66 Sembawang Ave
#03-03 Singapore 155666

STATEMENT OF ACCOUNT

| | TERM | MONTH | PAGE | DATE |
|-----------|---------|--------------|------|------------|
| 3000/Z001 | 30 days | October 2015 | 1 | 31/10/2015 |

| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE |
|------------|------------|-------------|------------|--------|------------|
| | | | SGD | SGD | SGD |
| 15/09/2015 | I-20150010 | Sales | 178,137.70 | | 178,137.70 |

SINGAPORE DOLLAR : ONE HUNDRED SEVENTY EIGHT THOUSAND ONE HUNDRED THIRTY SEVEN AND CENTS SEVENTY ONLY

178,137.70

| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
|------------|----------------|---------------|--------------|--------------|---------|
| 0.00 | 0.00 | 0.00 | 0.00 | 178,137.70 | 0.00 |

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Million Software Demo

18 Boon Lay Way
#05-100 TradeHub 21
Singapore 609966
Tel No. : 604-6561234 Fax No. : 604-6571234

A Company
18 Boon Lay Way
#05-100 Tradehub 21
Singapore 609966

STATEMENT OF ACCOUNT

| | | | TERM | MONTH | PAGE | DATE |
|------------|------------|-------------|--------|--------------|----------|------------|
| 3000/A001 | | | | October 2015 | 1 | 31/10/2015 |
| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE | |
| | | | SGD | SGD | SGD | |
| 01/03/2015 | 003 | Sales | 5.00 | | 5.00 | |
| 13/05/2015 | I-20150001 | Sales | 887.00 | | 892.00 | |
| 16/07/2015 | I-20150006 | Sales | 36.38 | | 928.38 | |
| 16/07/2015 | I-20150008 | Sales | 288.90 | | 1,217.28 | |
| 03/08/2015 | I-20150009 | Sales | 545.70 | | 1,762.98 | |

SINGAPORE DOLLAR : ONE THOUSAND SEVEN HUNDRED SIXTY TWO AND CENTS NINETY EIGHT ONLY

1,762.98

| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
|------------|----------------|---------------|--------------|--------------|---------|
| 892.00 | 0.00 | 325.28 | 545.70 | 0.00 | 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

18 Boon Lay Way
#05-100 TradeHub 21
Singapore 609966
Tel No. : 604-6561234 Fax No. : 604-6571234

B Company
10 Admiralty st
#01-10 Singapore 111003

STATEMENT OF ACCOUNT

| | | | TERM | MONTH | PAGE | DATE |
|------------|---------|-------------|----------|--------------|----------|------------|
| 3000/B001 | | | | October 2015 | 1 | 31/10/2015 |
| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE | |
| | | | SGD | SGD | SGD | |
| 01/01/2015 | 002 | Sales | 1,605.00 | | 1,605.00 | |
| 01/02/2015 | 001 | Sales | 2,140.00 | | 3,745.00 | |
| 28/05/2015 | | Purchases | 1,070.00 | | 4,815.00 | |
| 23/06/2015 | 001 | Sales | 2,140.00 | | 6,955.00 | |

SINGAPORE DOLLAR : SIX THOUSAND NINE HUNDRED FIFTY FIVE ONLY

6,955.00

| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
|------------|----------------|---------------|--------------|--------------|---------|
| 4,815.00 | 2,140.00 | 0.00 | 0.00 | 0.00 | 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

18 Boon Lay Way
#05-100 TradeHub 21
Singapore 609966

Tel No. : 604-6561234 Fax No. : 604-6571234

USD Customer
University of South Dakota
414 E. Clark St.
Vermillion, SD 57069

STATEMENT OF ACCOUNT

| | | | | |
|-----------|---------|--------------|------|------------|
| 3000/U001 | TERM | MONTH | PAGE | DATE |
| | 30 days | October 2015 | 1 | 31/10/2015 |

| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE |
|------------|------------|-------------|----------|--------|----------|
| | | | USD | USD | USD |
| 16/07/2015 | I-20150007 | Sales | 1,000.00 | | 1,000.00 |

US DOLLAR : ONE THOUSAND ONLY

1,000.00

| | | | | | |
|------------|----------------|---------------|--------------|--------------|---------|
| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
| 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

18 Boon Lay Way
 #05-100 TradeHub 21
 Singapore 609966
 Tel No. : 604-6561234 Fax No. : 604-6571234

Z Company
 66 Sembawang Ave
 #03-03 Singapore 155666

STATEMENT OF ACCOUNT

| | TERM | MONTH | PAGE | DATE |
|-----------|---------|--------------|------|------------|
| 3000/Z001 | 30 days | October 2015 | 1 | 31/10/2015 |

| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE |
|------------|------------|-------------|------------|--------|------------|
| | | | SGD | SGD | SGD |
| 15/09/2015 | I-20150010 | Sales | 178,137.70 | | 178,137.70 |

SINGAPORE DOLLAR : ONE HUNDRED SEVENTY EIGHT THOUSAND ONE HUNDRED THIRTY SEVEN AND CENTS SEVENTY ONLY

| | | | | | |
|--------------------|------------------------|-----------------------|----------------------|----------------------------|-----------------|
| | | | | | 178,137.70 |
| > 150 DAYS 0.00 | 121 - 150 DAYS 0.00 | 91 - 120 DAYS 0.00 | 61 - 90 DAYS 0.00 | 31 - 60 DAYS 178,137.70 | CURRENT 0.00 |

We shall be grateful if you will let us have payment as soon as possible.
 Any discrepancy in this statement please inform us in writing within 10 days.

Million Software Demo

18 Boon Lay Way
#05-100 TradeHub 21
Singapore 609966
Tel No. : 604-6561234 Fax No. : 604-6571234

RECEIVED FROM : USD Customer
University of South Dakota
414 E. Clark St.
Vermillion, SD 57069

OFFICIAL RECEIPT

| | |
|----------|------------|
| REF. NO. | OR 000013 |
| DATE | 07/10/2015 |

THE SUM OF : ONE THOUSAND ONLY

PAYMENT FOR :

US\$ 1,000.00
Cash/Cheque
MAYBANK123345

Computer Generated

ISSUED BY

Million Software Demo

18 Boon Lay Way
#05-100 TradeHub 21
Singapore 609966
Tel No. : 604-6561234 Fax No. : 604-6571234

RECEIVED FROM : A Company
18 Boon Lay Way
#05-100 Tradehub 21
Singapore 609966

OFFICIAL RECEIPT

| | |
|----------|------------|
| REF. NO. | OR 00012 |
| DATE | 07/10/2015 |

THE SUM OF : ONE THOUSAND SEVENTY ONLY

PAYMENT FOR :
INV 00012

S\$ 1,070.00
Cash/Cheque
OCBC123456

Computer Generated

ISSUED BY

Creditors Aging

View Detail

Million Software Demo

Date : 31/10/2015

| 4000/A001 | A Supplier | PHONE #1 : | 9876 5432 | AGENT : | SGD | | | | |
|-----------------|---------------|----------------|------------|---------|--------------|--------------|---------------|----------------|------------|
| DATE | REFERENCE NO. | DUE DATE | BALANCE | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS |
| 13/05/2015 | | 13/05/2015 | -10,470.40 | - | - | - | - | - | -10,470.40 |
| 13/05/2015 | PI000001 | 13/05/2015 | -1,850.00 | - | - | - | - | - | -1,850.00 |
| 13/05/2015 | PI000002 | 13/05/2015 | -1,955.00 | - | - | - | - | - | -1,955.00 |
| 19/08/2015 | | 19/08/2015 | -1.50 | - | - | -1.50 | - | - | - |
| 19/08/2015 | PI000003 | 19/08/2015 | -10.00 | - | - | -10.00 | - | - | - |
| P.D.C. : | 0.00 | TOTAL : | -14,286.90 | 0.00 | 0.00 | -11.50 | 0.00 | 0.00 | -14,275.40 |
| | | | -14,286.90 | 0.00 | 0.00 | -11.50 | 0.00 | 0.00 | -14,275.40 |

CREDITOR AGING

Summary

Million Software Demo

Date : 31/10/2015

| A/C NO. | NAME | PHONE #1 | | | | | AGENT | TERMS | CREDIT LIMIT |
|-----------|------------|----------|--------------|--------------|------------------|-----------------|-----------------|-----------|--------------|
| | | CURRENT | 31 - 60 DAYS | 61 - 90 DAYS | 91 - 120 DAYS | 121 - 150 DAYS | > 150 DAYS | BALANCE | |
| 4000/A001 | A Supplier | | | | 9876 5432 | | | | |
| | | | | | <u>16,356.90</u> | <u>1,070.00</u> | <u>1,070.00</u> | | |
| SGD | | - | - | 11.50 | - | - | 14,275.40 | 14,286.90 | |
| | | 0.00 | 0.00 | 11.50 | 0.00 | 0.00 | 14,275.40 | 14,286.90 | |
| | | 0.00% | 0.00% | 0.08% | 0.00% | 0.00% | 99.92% | | |

Million Software Demo

18 Boon Lay Way
 #05-100 TradeHub 21
 Singapore 609966
 Tel No. : 604-6561234 Fax No. : 604-6571234

A Supplier
 3018 Bedok North st 1
 #04-07 Singapore 555888

REMITTANCE ADVICE

| | | | TERM | MONTH | PAGE | DATE |
|------------|----------|----------------------|-------|--------------|-----------|------------|
| 4000/A001 | | | | October 2015 | 1 | 31/10/2015 |
| DATE | REF NO. | DESCRIPTION | DEBIT | CREDIT | BALANCE | |
| | | | SGD | SGD | SGD | |
| 13/05/2015 | | Furniture & Fittings | | 10,470.40 | 10,470.40 | |
| 13/05/2015 | PI000001 | Purchase | | 1,850.00 | 12,320.40 | |
| 13/05/2015 | PI000002 | Purchase | | 1,955.00 | 14,275.40 | |
| 19/08/2015 | | Service Charge | | 1.50 | 14,276.90 | |
| 19/08/2015 | PI000003 | Purchase | | 10.00 | 14,286.90 | |

SINGAPORE DOLLAR : FOURTEEN THOUSAND TWO HUNDRED EIGHTY SIX AND CENTS
 NINETY ONLY

| | | | | | |
|------------|----------------|---------------|--------------|--------------|-----------|
| | | | | | 14,286.90 |
| > 150 DAYS | 121 - 150 DAYS | 91 - 120 DAYS | 61 - 90 DAYS | 31 - 60 DAYS | CURRENT |
| 14,275.40 | 0.00 | 0.00 | 11.50 | 0.00 | 0.00 |

Million Software Demo

PAYMENT VOUCHER

PAY TO : A Supplier
4000/A001

PAY FOR : PI00012

BANK A/C : Bank - POSB A/C

CHEQUE NO. : POSB123456

AMOUNT : S\$ 1,070.00

THE SUM OF : ONE THOUSAND SEVENTY ONLY

| | |
|-------------|------------|
| NO. | PV 00012 |
| DATE | 07/10/2015 |

PREPARED BY

APPROVED BY

RECEIVED BY

TRIAL BALANCE

AS AT 31 OCTOBER 2015

Million Software Demo

Page 1

| A/C No. | Description | Current Month | | Year-To-Date | |
|-----------|--------------------------------------|-----------------|-----------|-----------------|--------------|
| | | 31 October 2015 | | 31 October 2015 | |
| | | Debit | Credit | Debit | Credit |
| | | SGD | SGD | SGD | SGD |
| 1000/0000 | Capital | | | | 10,000.00 |
| 1050/0001 | Retained Profit/(Loss) | | | | 1,319,757.00 |
| 2020/0001 | Furniture & Fittings | | | 10,000.00 | |
| 2020/0002 | Accum. Deprn. - Furniture & Fittings | | | | 1,500.00 |
| 3000/0000 | Trade Debtors | 120.00 | | 195,336.78 | |
| 3005/0002 | Amount Owed by Director | | 14,000.00 | | 14,000.00 |
| 3010/0001 | Bank - POSB A/C | | 924.00 | 6,665.70 | |
| 3030/0000 | Stock | | | 1,318,757.00 | |
| 3050/0000 | GST Input Tax / Purchase Tax | 154.00 | | 1,219.40 | |
| 4000/0000 | Trade Creditors | | | | 14,286.90 |
| 4050/0000 | GST Output Tax / Sales Tax | | 70.00 | | 1,382.08 |
| 5000/0000 | Sales | | 2,350.00 | | 202,645.97 |
| 5005/0000 | Cash Sales | | | | 10.00 |
| 6010/0000 | Purchases | 1,000.00 | | 8,295.00 | |
| 6040/0000 | Service Charge | | | 1.50 | |
| 8010/0001 | Interest Received | | | | 75.00 |
| 8010/0004 | Gain/(Loss) in Exchange | | 130.00 | | 75.08 |
| 9010/0001 | Salaries | | | 350.00 | |
| 9020/0001 | Water & Electricity | | | 200.00 | |
| 9020/0002 | Tel, Fax, H/P and Internet | | | 3,000.00 | |
| 9020/0010 | Office Rental | | | 1,250.00 | |
| 9030/0000 | Finance Cost | | | 750.00 | |
| 9030/0002 | Depreciation of Fixed Assets | | | 1,500.00 | |
| 9040/0002 | Travelling | 1,000.00 | | 1,000.00 | |
| 9040/0003 | Transportation | 13,000.00 | | 13,200.00 | |
| 9040/0004 | Entertainment | 2,200.00 | | 2,200.00 | |
| 9050/0001 | Bank Charges | | | 6.65 | |
| | | 17,474.00 | 17,474.00 | 1,563,732.03 | 1,563,732.03 |

BALANCE SHEET

AS AT 31 OCTOBER 2015

Million Software Demo

Page 1

This Year
31 October 2015

| | <u>COST</u> | <u>ACC. DEPN.</u> | <u>SGD</u> |
|--------------------------------------|-------------|-------------------|---------------|
| <u>Fixed Assets</u> | | | |
| Furniture & Fittings | 10,000.00 | 1,500.00 | 8,500.00 |
| | | | 8,500.00 |
| <u>Current Assets</u> | | | |
| Trade Debtors | | | 195,336.78 |
| Amount Owed by Director | | | (14,000.00) |
| Bank - POSB A/C | | | 6,665.70 |
| Stock | | | 278,603.20 |
| GST Input Tax / Purchase Tax | | | 1,219.40 |
| | | | 467,825.08 |
| TOTAL ASSETS | | | 476,325.08 |
| <u>Current Liabilities</u> | | | |
| Trade Creditors | | | 14,286.90 |
| GST Output Tax / Sales Tax | | | 1,382.08 |
| | | | 15,668.98 |
| NET ASSETS | | | 460,656.10 |
| <u>Capital & Reserves</u> | | | |
| Capital | | | 10,000.00 |
| Retained Profit/(Loss) | | | 1,319,757.00 |
| Current Year Profit/(Loss) | | | (877,220.10) |
| | | | 452,536.90 |
| TOTAL NET WORTH | | | 452,536.90 |

I/WE HEREBY CERTIFY THAT THE STATEMENT GIVEN ABOVE IS TRUE
AND CORRECT TO THE BEST OF MY/OUR KNOWLEDGE AND BELIEF.

Fixed Assets Report

Date as at 31/10/2015

Million Software Demo

| A/C No. | Description | Cost | | | | Accumulated Depreciation | | | | NBV |
|-----------|----------------------|-----------------|------------|----------|-----------|--------------------------|----------|----------|-------------|----------|
| | | Purchase Amount | Additional | Disposal | c/f | Balance b/f | Current | Disposal | Balance c/f | |
| 2020/0001 | Furniture & Fittings | 0.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 | 8,500.00 |
| | | | | | | | | | | |
| | | | | | | | | | | |

GST Transaction Listing

Million Software Demo

Page 1

From Date [01/01/2015] To [31/03/2015]

SR **Standard-rated supplies with GST charged**

| Date | Batch | A/C No. | Ref. No. | Description | Taxable | Tax Amount |
|------------|--------|-----------|----------|-------------|-----------|------------|
| 01/01/2015 | 150110 | 4050/0000 | 002 | B Customer | -1,500.00 | -105.00 |
| 01/02/2015 | 150210 | 4050/0000 | 001 | B Customer | -2,000.00 | -140.00 |
| 01/03/2015 | 150310 | 4050/0000 | 003 | A Customer | -1,500.00 | -105.00 |
| | | | | | -5,000.00 | -350.00 |

TX **Purchases GST at 7%**

| Date | Batch | A/C No. | Ref. No. | Description | Taxable | Tax Amount |
|------------|--------|-----------|----------|-----------------|----------|------------|
| 01/01/2015 | 150120 | 3050/0000 | I0001 | A SUPPLIER | 200.00 | 14.00 |
| 01/01/2015 | 150130 | 3050/0000 | PV01 | Bank - POSB A/C | 150.00 | 10.50 |
| 01/02/2015 | 150220 | 3050/0000 | I0002 | A SUPPLIER | 250.00 | 17.50 |
| 01/02/2015 | 150230 | 3050/0000 | PV02 | Bank - POSB A/C | 150.00 | 10.50 |
| 01/03/2015 | 150320 | 3050/0000 | I0003 | A SUPPLIER | 270.00 | 18.90 |
| 01/03/2015 | 150330 | 3050/0000 | PV03 | Bank - POSB A/C | 150.00 | 10.50 |
| | | | | | 1,170.00 | 81.90 |

ZP **Purchase from GST-registered supplier**

| Date | Batch | A/C No. | Ref. No. | Description | Taxable | Tax Amount |
|------------|--------|-----------|----------|-----------------|-----------|------------|
| 01/01/2015 | 150130 | 9020/0010 | PV01 | Bank - POSB A/C | 250.00 | 0.00 |
| 01/02/2015 | 150230 | 9020/0010 | PV02 | Bank - POSB A/C | 250.00 | 0.00 |
| 01/03/2015 | 150330 | 9020/0010 | PV03 | Bank - POSB A/C | 250.00 | 0.00 |
| | | | | | 750.00 | 0.00 |
| | | | | | -3,080.00 | -268.10 |

GST F5
GOODS AND SERVICES TAX RETURN

Name : Million Software Demo
GST Reference No. : 200800215G
Period covered by this return : 01/01/2015 to 31/03/2015

Supplies

| | | |
|--|----------|-----|
| Total value of standard-rated supplies | 5,000.00 | (1) |
| Total value of zero-rated supplies | 0.00 | (2) |
| Total value of exempt supplies | 0.00 | (3) |
| Total value of (1) + (2) + (3) | 5,000.00 | (4) |

Purchases

| | | |
|----------------------------------|----------|-----|
| Total value of taxable purchases | 1,920.00 | (5) |
|----------------------------------|----------|-----|

Taxes

| | | |
|-------------------------------|--------|-----|
| Output tax due | 350.00 | (6) |
| <i>Less:</i> | | |
| Input tax and refunds claimed | 81.90 | (7) |
| <i>Equals:</i> | | |
| Net GST to be paid to IRAS | 268.10 | (8) |

Applicable to Taxable Persons under Major Exporter Scheme

| | | |
|---|------|-----|
| Total value of goods imported under this scheme | 0.00 | (9) |
|---|------|-----|

Revenue

| | | |
|-----------------------------------|----------|------|
| Revenue for the accounting period | 5,000.00 | (13) |
|-----------------------------------|----------|------|